

Allan Gray Australia Stable Fund

Proxy Voting Summary for the period 1 October to 31 December 2023

Name of Company	Date of Meeting	Number of Resolutions	Votes For	Votes Against	Abstentions	For Management	Against Management
Newcrest Mining	13-Oct-23	1	0	1	0	0	1
Service Stream Limited	18-Oct-23	7	6	0	1	5	2
Orora Limited	19-Oct-23	4	3	0	1	3	1
Ansell Ltd.	24-Oct-23	7	7	0	0	7	0
Peet Limited	25-Oct-23	7	7	0	0	5	0
Southern Cross Media Group Limited	27-Oct-23	5	5	0	0	5	0
Fletcher Building Limited	27-Oct-23	5	5	0	0	4	0
Skycity Entertainment Group Limited	27-Oct-23	5	5	0	0	5	0
Sims Limited	01-Nov-23	4	4	0	0	4	0
KMD Brands Limited	10-Nov-23	5	5	0	0	5	0
Charter Hall Group.	16-Nov-23	5	5	0	0	5	0
Lendlease Group	17-Nov-23	7	6	1	0	6	1
Australian Vintage Ltd	22-Nov-23	2	2	0	0	2	0
Downer EDI Limited	22-Nov-23	6	6	0	0	5	1
Origin Energy Limited	23-Nov-23	1	1	0	0	1	0
Link Administration Holdings Limited	28-Nov-23	3	2	1	0	2	1
Jupiter Mines Ltd	30-Nov-23	6	4	0	2	4	2
Origin Energy Limited	04-Dec-23	1	1	0	0	1	0
Bank of Queensland Ltd	05-Dec-23	4	3	1	0	3	1
Incitec Pivot	20-Dec-23	5	5	0	0	4	0
Australia & New Zealand Banking Group Ltd.	21-Dec-23	3	2	1	0	2	1
Meeting summary 4Q 2023	21 meetings	93	84	5	4	78	11

Excludes meetings where the Fund sold its shares before the meeting record date.
Source: Glass Lewis, Allan Gray Australia.

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Report Date Range: 01-Oct-23 to 31-Dec-23

NEWCREST MINING

Special

ISIN	AU000000NCM7	Meeting Date	13-Oct-23
Ticker		Deadline Date	06-Oct-23
Country	Australia	Record Date	11-Oct-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Newmont Transaction	Management	For	For	Against	Against

Proxy Voting Summary

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Report Date Range: 01-Oct-23 to 31-Dec-23

SERVICE STREAM LIMITED

Annual

ISIN	AU000000SSM2	Meeting Date	18-Oct-23
Ticker		Deadline Date	11-Oct-23
Country	Australia	Record Date	16-Oct-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Remuneration Report	Management	For	For	Abstain	Against
2	Re-elect Brett Gallagher	Management	For	For	For	For
3	Elect Sylvia A. Wiggins	Management	For	For	For	For
4	Equity Grant STI (MD Leigh Mackender)	Management	For	For	For	For
5	Equity Grant - LTI (MD Leigh Mackender)	Management	For	For	For	For
6	Renew Employee Share Ownership Plan	Management	For	For	For	For
7	Board Spill Resolution	Management	Against	Against	For	Against

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ORORA LIMITED

Annual

ISIN	AU000000ORA8	Meeting Date	19-Oct-23
Ticker		Deadline Date	12-Oct-23
Country	Australia	Record Date	17-Oct-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	Re-elect Abigail (Abi) P. Cleland	Management	For	For	For	For
3A	Equity Grant (MD/CEO Brian Lowe - Deferred Share Rights)	Management	For	For	For	For
3B	Equity Grant (MD/CEO Brian Lowe - Performance Rights)	Management	For	For	For	For
4	REMUNERATION REPORT	Management	For	For	Abstain	Against

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ANSELL LTD.

Annual

ISIN	AU000000ANN9	Meeting Date	24-Oct-23
Ticker		Deadline Date	18-Oct-23
Country	Australia	Record Date	20-Oct-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2A	Re-elect Nigel Garrard	Management	For	For	For	For
2B	Re-elect Christina Stercken	Management	For	For	For	For
2C	Re-elect William Reilly	Management	For	For	For	For
2D	Elect Debra Goodin	Management	For	For	For	For
3	Equity Grant (MD/CEO Neil Salmon)	Management	For	For	For	For
4	Approve Increase in NEDs' Fee Cap	Management	For	For	For	For
5	REMUNERATION REPORT	Management	For	For	For	For

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PEET LIMITED

Annual

ISIN	AU000000PPC5	Meeting Date	25-Oct-23
Ticker		Deadline Date	18-Oct-23
Country	Australia	Record Date	23-Oct-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Re-elect Anthony (Tony) W. Lennon	Management	For	For	For	For
2	Elect Margaret Kennedy	Management	For	For	For	For
3	Elect Michelle P. Tierney	Management	For	For	For	For
4	Elect Gregory J. Wall	Management	For	For	For	For
5	Remuneration Report	Management		Against	For	N/A
6	Equity Grant (MD/CEO Brendan Gore)	Management	For	For	For	For
7	Approve Increase in NEDs' Fee Cap	Management		For	For	N/A

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FLETCHER BUILDING LIMITED

Annual

ISIN	NZFBUE0001S0	Meeting Date	27-Oct-23
Ticker		Deadline Date	20-Oct-23
Country	New Zealand	Record Date	25-Oct-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Re-elect Bruce Hassall	Management	For	For	For	For
2	Re-elect Barbara J. Chapman	Management	For	For	For	For
3	Re-elect Martin Brydon	Management	For	For	For	For
4	Elect Sandra M. Dodds	Management	For	For	For	For
5	Authority to Set Auditor's Fees	Management		For	For	N/A

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SKYCITY ENTERTAINMENT GROUP LIMITED

Annual

ISIN	NZSKCE0001S2	Meeting Date	27-Oct-23
Ticker		Deadline Date	20-Oct-23
Country	New Zealand	Record Date	25-Oct-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Elect David Attenborough	Management	For	For	For	For
2	Elect Donna Cooper	Management	For	For	For	For
3	Re-elect Sue Suckling	Management	For	Abstain	For	For
4	Approve Increase in NEDs' Fee Cap	Management	For	For	For	For
5	Authority to Set Auditor's Fees	Management	For	For	For	For

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SOUTHERN CROSS MEDIA GROUP LIMITED

Annual

ISIN	AU000000SXL4	Meeting Date	27-Oct-23
Ticker		Deadline Date	20-Oct-23
Country	Australia	Record Date	25-Oct-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2A	Re-elect Carole L. Campbell	Management	For	For	For	For
2B	Re-elect Ido Leffler	Management	For	For	For	For
2C	Re-elect Heith Mackay-Cruise	Management	For	For	For	For
3	REMUNERATION REPORT	Management	For	For	For	For
4	Equity Grant (MD/CEO John Kelly)	Management	For	For	For	For

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SIMS LIMITED

Annual

ISIN	AU000000SGM7	Meeting Date	01-Nov-23
Ticker		Deadline Date	25-Oct-23
Country	Australia	Record Date	30-Oct-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Re-elect Thomas (Tom) J. Gorman	Management	For	For	For	For
2	Re-elect Katherine (Kathy) A. Hirschfeld	Management	For	For	For	For
3	Remuneration Report	Management	For	For	For	For
4	Equity Grant (MD/CEO Stephen Mikkelsen)	Management	For	For	For	For

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KMD BRANDS LIMITED

Annual

ISIN	NZKMDE0001S3	Meeting Date	10-Nov-23
Ticker		Deadline Date	03-Nov-23
Country	New Zealand	Record Date	08-Nov-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Re-elect Brent J. Scrimshaw	Management	For	For	For	For
2	Re-elect Philip Bowman	Management	For	For	For	For
3	Elect Zion Armstrong	Management	For	For	For	For
4	Authority to Set Auditor's Fees	Management	For	For	For	For
5	Amendments to Constitution	Management	For	For	For	For

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CHARTER HALL GROUP.

Annual

ISIN	AU000000CHC0	Meeting Date	16-Nov-23
Ticker		Deadline Date	09-Nov-23
Country	Australia	Record Date	14-Nov-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2A	Elect Stephen Conry	Management	For	For	For	For
2B	Re-elect David Ross	Management	For	For	For	For
3	Remuneration Report	Management	For	For	For	For
4	Equity Grant (MD/CEO David Harrison - FY2023 STIP)	Management	For	For	For	For
5	Equity Grant (MD/CEO David Harrison - FY2024 LTIP)	Management	For	For	For	For

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LENDLEASE GROUP

Annual

ISIN	AU000000LLC3	Meeting Date	17-Nov-23
Ticker		Deadline Date	10-Nov-23
Country	Australia	Record Date	15-Nov-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2A	Elect Ann Soo Chan (Margaret Lui)	Management	For	For	For	For
2B	Elect Barbara A. Knoflach	Management	For	For	For	For
2C	Re-elect Philip M. Coffey	Management	For	For	For	For
2D	Re-elect Elizabeth M. Proust	Management	For	For	For	For
2E	Re-elect Robert Welanetz	Management	For	For	For	For
3	REMUNERATION REPORT	Management	For	For	Against	Against
4	Equity Grant (MD/CEO Anthony Lombardo)	Management	For	For	For	For

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DOWNER EDI LIMITED

Annual

ISIN	AU000000DOW2	Meeting Date	22-Nov-23
Ticker		Deadline Date	15-Nov-23
Country	Australia	Record Date	20-Nov-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2A	Elect Steven MacDonald	Management	For	For	For	For
2B	Elect Sheridan Broadbent	Management	For	For	For	For
3	Remuneration Report	Management	For	For	For	For
4A	Equity Grant (MD/CEO Peter Tompkins - FY2023 LTIP)	Management	For	For	For	For
4B	Equity Grant (MD/CEO Peter Tompkins - FY2024 LTIP)	Management	For	For	For	For
5	Board Spill Resolution	Management	Against	Against	For	Against

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AUSTRALIAN VINTAGE LTD

Annual

ISIN	AU000000AVG6	Meeting Date	22-Nov-23
Ticker		Deadline Date	15-Nov-23
Country	Australia	Record Date	20-Nov-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Re-elect Peter J. Perrin	Management	For	For	For	For
2	Remuneration Report	Management	For	For	For	For

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ORIGIN ENERGY LIMITED

Special

ISIN	AU000000ORG5	Meeting Date	23-Nov-23
Ticker		Deadline Date	24-Nov-23
Country	Australia	Record Date	21-Nov-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Acquisition by Brookfield Asset Management Inc. and MidOcean Energy	Management	for	for	For	For

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LINK ADMINISTRATION HOLDINGS LIMITED

Annual

ISIN	AU000000LNK2	Meeting Date	28-Nov-23
Ticker		Deadline Date	22-Nov-23
Country	Australia	Record Date	24-Nov-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Elect Mark Lennon	Management	For	For	For	For
2	REMUNERATION REPORT	Management	For	Against	Against	Against
3	Equity Grant (MD/CEO Vivek Bhatia)	Management	For	Against	For	For

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JUPITER MINES LTD

Annual

ISIN	AU0000005159	Meeting Date	30-Nov-23
Ticker		Deadline Date	23-Nov-23
Country	Australia	Record Date	28-Nov-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Remuneration Report for Financial Year Ended February 28, 2023	Management	For	For	For	For
2	Remuneration Report for Financial Period Ended June 30, 2023	Management	For	For	Abstain	Against
3	Elect William (Scott) Winter	Management	For	For	For	For
4	Appointment of Auditor	Management	For	For	For	For
5	Equity grant (NED Scott Winter)	Management	For	For	For	For
6	Equity Grant (MD/CEO Brad Rogers)	Management	For	For	Abstain	Against

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ORIGIN ENERGY LIMITED

Special

ISIN	AU000000ORG5	Meeting Date	04-Dec-23
Ticker		Deadline Date	29-Nov-23
Country	Australia	Record Date	21-Nov-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Acquisition by Brookfield Asset Management Inc. and MidOcean Energy	Management	For	For	For	For

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Allan Gray Australia Stable Fund

BANK OF QUEENSLAND LTD

Annual

ISIN	AU000000BOQ8	Meeting Date	05-Dec-23
Ticker		Deadline Date	29-Nov-23
Country	Australia	Record Date	03-Dec-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	Re-elect Bruce J. Carter	Management	For	Against	For	For
3	REMUNERATION REPORT	Management	For	Against	Against	Against
4	Equity Grant (MD/CEO Patrick Allaway - FY2024 LTIP)	Management	For	For	For	For
5	Equity Grant (MD/CEO Patrick Allaway - FY2023 EIP)	Management	For	Against	For	For

Proxy Voting Summary
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INCITEC PIVOT

Annual

ISIN	AU000000IPL1	Meeting Date	20-Dec-23
Ticker		Deadline Date	13-Dec-23
Country	Australia	Record Date	18-Dec-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	Elect Michael Caroll	Management	For	For	For	For
3	Elect John Ho	Management		For	For	N/A
4	Remuneration Report	Management	For	For	For	For
5	Approve Share Buyback	Management	For	For	For	For
6	Approve Capital Reduction	Management	For	For	For	For

Proxy Voting Summary

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AUSTRALIA & NEW ZEALAND BANKING GROUP LTD.

Annual

ISIN	AU000000ANZ3	Meeting Date	21-Dec-23
Ticker		Deadline Date	14-Dec-23
Country	Australia	Record Date	19-Dec-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	Elect Holly S. Kramer	Management	For	For	For	For
3	Remuneration Report	Management	For	For	Against	Against
4	Equity Grant (Executive Director and CEO Shayne Elliott)	Management	For	For	For	For