

## Allan Gray Australia Balanced Fund

Proxy Voting Summary for the period 1 July to 30 September 2021

Name of Company	Date of Meeting	Number of Resolutions	Votes For	Votes Against	Abstentions	For Management	Against Management
Prosus NV	09-Jul-21	1	0	0	1	0	1
Fomento Economico Mexicano S.A.B. de C.V.	15-Jul-21	4	4	0	0	4	0
B&M European Value Retail S.A.	29-Jul-21	22	22	0	0	22	0
Golar Lng	10-Aug-21	9	8	0	1	8	1
Prosus NV	24-Aug-21	16	15	1	0	15	1
Naspers Ltd	25-Aug-21	35	33	2	0	33	2
Kasikornbank Public Co. Ltd	26-Aug-21	2	2	0	0	2	0
Metcash Ltd.	01-Sep-21	7	7	0	0	6	0
FAR Ltd	15-Sep-21	1	1	0	0	1	0
Alibaba Group Holding Ltd	17-Sep-21	4	2	2	0	2	2
Suncorp Group Limited	23-Sep-21	7	7	0	0	6	0
BNP Paribas	24-Sep-21	2	2	0	0	2	0
<b>SUMMARY FOR 3Q 2021</b>	<b>12 meetings</b>	<b>110</b>	<b>103</b>	<b>5</b>	<b>2</b>	<b>101</b>	<b>7</b>

Excludes meetings where the Fund sold its shares before the meeting record date.

Source: Glass Lewis, Allan Gray Australia.

## Proxy Voting Summary

Report Date Range: 01-Jul-21 to 30-Sep-21

### Allan Gray Australia Balanced Fund

#### **PROSUS NV**

**Special**

<b>ISIN</b>	NL0013654783	<b>Meeting Date</b>	09-Jul-21
<b>Ticker</b>		<b>Deadline Date</b>	29-Jun-21
<b>Country</b>	Netherlands	<b>Record Date</b>	11-Jun-21

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1.	Approve and Implement Exchange Offer of New Prosus Ordinary Shares in Consideration for Acquisition of Naspers Ordinary Shares by Prosus	Management	For	Against	Abstain	Against

## Proxy Voting Summary

Report Date Range: 01-Jul-21 to 30-Sep-21

### Allan Gray Australia Balanced Fund

#### ***FOMENTO ECONOMICO MEXICANO S.A.B. DE C.V.***

**Special**

<b>ISIN</b>	MXP4182E1042	<b>Meeting Date</b>	15-Jul-21
<b>Ticker</b>	FMX	<b>Deadline Date</b>	09-Jul-21
<b>Country</b>	Mexico	<b>Record Date</b>	17-Jun-21

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
I	Amendments to Article 2 (Corporate Purpose)	Management	For	For	For	For
II	Amendments to Article 28 (Board of Directors' Meetings and Resolutions)	Management	For	For	For	For
III	Election of Meeting Delegates	Management	For	For	For	For
IV	Minutes	Management	For	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jul-21 to 30-Sep-21

### Allan Gray Australia Balanced Fund

#### ***B&M EUROPEAN VALUE RETAIL S.A.***

Annual

<b>ISIN</b>	LU1072616219	<b>Meeting Date</b>	29-Jul-21
<b>Ticker</b>		<b>Deadline Date</b>	16-Jul-21
<b>Country</b>	Luxembourg	<b>Record Date</b>	15-Jul-21

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1	Receive Directors' Report	Management	For	For	For	For
2	Receive Financial Statements	Management	For	For	For	For
3	Approve Accounts and Reports (Consolidated)	Management	For	For	For	For
4	Approve Accounts and Reports (Unconsolidated)	Management	For	For	For	For
5	Approve Results	Management	For	For	For	For
6	Approve Dividends	Management	For	For	For	For
7	Remuneration Report (Advisory)	Management	For	For	For	For
8	Remuneration Policy (Binding)	Management	For	For	For	For
9	Ratification of Board Acts	Management	For	For	For	For
10	Elect Peter Bamford	Management	For	For	For	For
11	Elect Simon Arora	Management	For	For	For	For
12	Elect Alejandro Russo	Management	For	For	For	For
13	Elect Ron McMillan	Management	For	For	For	For
14	Elect Tiffany Hall	Management	For	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jul-21 to 30-Sep-21

### Allan Gray Australia Balanced Fund

15	Elect Carolyn Bradley	Management	For	For	For	For
16	Ratification of Auditor's Acts	Management	For	For	For	For
17	Appointment of Auditor	Management	For	For	For	For
18	Authority to Set Auditor's Fees	Management	For	For	For	For
19	Authority to Repurchase Shares	Management	For	For	For	For
20	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	For	For
21	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	For	For
22	Electronic communications	Management	For	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jul-21 to 30-Sep-21

### Allan Gray Australia Balanced Fund

#### **GOLAR LNG**

Annual

<b>ISIN</b>	BMG9456A1009	<b>Meeting Date</b>	10-Aug-21
<b>Ticker</b>	GLNG	<b>Deadline Date</b>	09-Aug-21
<b>Country</b>	Bermuda	<b>Record Date</b>	16-Jun-21

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1.	Elect Tor Olav Trøim	Management	For	For	For	For
2.	Elect Daniel W. Rabun	Management	For	For	For	For
3.	Elect Thorleif Egeli	Management	For	For	For	For
4.	Elect Carl Erik Steen	Management	For	Against	For	For
5.	Elect Niels G. Stolt-Nielsen	Management	For	Against	Abstain	Against
6.	Elect Lori Wheeler Naess	Management	For	For	For	For
7.	Elect Georgina Sousa	Management	For	For	For	For
8.	Appointment of Auditor and Authority to Set Fees	Management	For	For	For	For
9.	Directors' Fees	Management	For	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jul-21 to 30-Sep-21

### Allan Gray Australia Balanced Fund

#### **PROSUS NV**

Annual

<b>ISIN</b>	NL0013654783	<b>Meeting Date</b>	24-Aug-21
<b>Ticker</b>		<b>Deadline Date</b>	12-Aug-21
<b>Country</b>	Netherlands	<b>Record Date</b>	27-Jul-21

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2.	Remuneration Report	Management	For	Against	For	For
3.	Accounts and Reports	Management	For	For	For	For
4.	Allocation of Profits/Dividends' Capitalisation of Reserves (FY2021)	Management	For	For	For	For
5.	Capitilisation of Reserves (FY2022+)	Management	For	For	For	For
6.	Ratification of Executives' Acts	Management	For	For	For	For
7.	Ratification of Non-Executives' Acts	Management	For	For	For	For
8.	Remuneration Policy for the Management Board and Non-Executive Directors	Management	For	Against	For	For
9.	Elect Angeliem Kemna to the Board of Directors	Management	For	For	For	For
10.1.	Elect Hendrik J. du Toit to the Board of Directors	Management	For	For	For	For
10.2.	Elect Craig Enenstein to the Board of Directors	Management	For	For	For	For
10.3.	Elect Nolo Letele to the Board of Directors	Management	For	For	For	For
10.4.	Elect Roberto Oliveria de Lima to the Board of Directors	Management	For	For	For	For
11.	Appointment of Auditor	Management	For	For	For	For
12.	Authority to Issue Shares w/ or w/o Preemptive Rights	Management	For	For	Against	Against

## Proxy Voting Summary

Report Date Range: 01-Jul-21 to 30-Sep-21

### Allan Gray Australia Balanced Fund

13.	Authority to Repurchase Shares	Management	For	For	For	For
14.	Cancellation of Shares	Management	For	For	For	For



## Proxy Voting Summary

Report Date Range: 01-Jul-21 to 30-Sep-21

### Allan Gray Australia Balanced Fund

#### **NASPERS LTD**

Annual

<b>ISIN</b>	ZAE000015889	<b>Meeting Date</b>	25-Aug-21
<b>Ticker</b>		<b>Deadline Date</b>	17-Aug-21
<b>Country</b>	South Africa	<b>Record Date</b>	13-Aug-21

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
O.1	Accounts and Reports	Management	For	For	For	For
O.2	Approve Payment of Dividend	Management	For	For	For	For
O.3	Appointment of Auditor	Management	For	For	For	For
O.4	Elect Angelien Kemna	Management	For	For	For	For
O.5.1	Re-elect Hendrik J. du Toit	Management	For	For	For	For
O.5.2	Re-elect Craig Enenstein	Management	For	For	For	For
O.5.3	Re-elect Nolo Letele	Management	For	For	For	For
O.5.4	Re-elect Roberto Oliveria de Lima	Management	For	For	For	For
O.5.5	Re-elect Ben J. van der Ross	Management	For	For	For	For
O.6.1	Elect Audit Committee Member (Manisha Girotra)	Management	For	For	For	For
O.6.2	Elect Audit Committee Member (Angelien Kemna)	Management	For	For	For	For
O.6.3	Elect Audit Committee Member (Steve J.Z. Pacak)	Management	For	Against	For	For
O.7	Approve Remuneration Policy	Management	For	For	For	For
O.8	Approve Remuneration Implementation Report	Management	For	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jul-21 to 30-Sep-21

### Allan Gray Australia Balanced Fund

O.9	General Authority to Issue Shares	Management	For	Against	Against	Against
O.10	Authority to Issue Shares for Cash	Management	For	For	Against	Against
O.11	Authorisation of Legal Formalities	Management	For	For	For	For
S.1.1	Approve NEDs' Fees (Board - Chair)	Management	For	For	For	For
S.1.2	Approve NEDs' Fees (Board - Member)	Management	For	For	For	For
S.1.3	Approve NEDs' Fees (Audit Committee - Chair)	Management	For	For	For	For
S.1.4	Approve NEDs' Fees (Audit Committee - Member)	Management	For	For	For	For
S.1.5	Approve NEDs' Fees (Risk Committee - Chair)	Management	For	For	For	For
S.1.6	Approve NEDs' Fees (Risk Committee - Member)	Management	For	For	For	For
S.1.7	Approve NEDs' Fees (Human Resources and Remuneration Committee - Chair)	Management	For	For	For	For
S.1.8	Approve NEDs' Fees (Human Resources and Remuneration Committee - Member)	Management	For	For	For	For
S.1.9	Approve NEDs' Fees (Nomination Committee - Chair)	Management	For	For	For	For
S.1.10	Approve NEDs' Fees (Nomination Committee - Member)	Management	For	For	For	For
S.1.11	Approve NEDs' Fees (Social, Ethics and Sustainability Ethics Committee - Chair)	Management	For	For	For	For
S.1.12	Approve NEDs' Fees (Social, Ethics and Sustainability Committee - Member)	Management	For	For	For	For
S.1.13	Approve NEDs' Fees (Trustee of Group Share Schemes/Other Personnel Funds)	Management	For	For	For	For
S.2	Approve Financial Assistance (Section 44)	Management	For	For	For	For
S.3	Approve Financial Assistance (Section 45)	Management	For	For	For	For
S.4	Authority to Repurchase N Ordinary Shares	Management	For	For	For	For
S.5	Specific Authority to Repurchase Shares	Management	For	For	For	For

**Proxy Voting Summary**

**Report Date Range:** 01-Jul-21 to 30-Sep-21

**Allan Gray Australia Balanced Fund**

S.6 Authority to Repurchase A Ordinary Shares

Management

For

Abstain

For

For

## Proxy Voting Summary

Report Date Range: 01-Jul-21 to 30-Sep-21

### Allan Gray Australia Balanced Fund

#### ***KASIKORNBANK PUBLIC CO. LTD***

**Special**

<b>ISIN</b>	TH0016010017	<b>Meeting Date</b>	26-Aug-21
<b>Ticker</b>		<b>Deadline Date</b>	20-Aug-21
<b>Country</b>	Thailand	<b>Record Date</b>	16-Jul-21

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1	Related Party Transactions	Management	For	For	For	For
2	Transaction of Other Business	Management	For	Against	For	For

## Proxy Voting Summary

Report Date Range: 01-Jul-21 to 30-Sep-21

### Allan Gray Australia Balanced Fund

#### ***METCASH LTD.***

Annual

<b>ISIN</b>	AU000000MTS0	<b>Meeting Date</b>	01-Sep-21
<b>Ticker</b>		<b>Deadline Date</b>	25-Aug-21
<b>Country</b>	Australia	<b>Record Date</b>	30-Aug-21

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2.A	Elect Christine F. Holman	Management	For	For	For	For
2.B	Elect Margaret A. Haseltine	Management	For	For	For	For
2.C	Re-elect Murray P. Jordan	Management	For	For	For	For
3	Remuneration Report	Management	For	For	For	For
4.A	Equity Grant - FY2021 (ED/CEO Jeffery Adams)	Management	For	For	For	For
4.B	Equity Grant - FY2022 (ED/CEO Jeffery Adams)	Management	For	For	For	For
5	Approve Increase in NEDs' Fee Cap	Management		For	For	N/A

**Proxy Voting Summary**  
**Allan Gray Australia Balanced Fund**

**Report Date Range:** 01-Jul-21 to 30-Sep-21

***FAR LTD***

**Ordinary**

<b>ISIN</b>	AU000000FAR6	<b>Meeting Date</b>	15-Sep-21
<b>Ticker</b>		<b>Deadline Date</b>	08-Sep-21
<b>Country</b>	Australia	<b>Record Date</b>	13-Sep-21

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1	Approve Capital Return	Management	For	For	For	For

## Proxy Voting Summary

### Allan Gray Australia Balanced Fund

Report Date Range: 01-Jul-21 to 30-Sep-21

## **ALIBABA GROUP HOLDING LTD**

Annual

<b>ISIN</b>	KYG017191142	<b>Meeting Date</b>	17-Sep-21
<b>Ticker</b>		<b>Deadline Date</b>	09-Sep-21
<b>Country</b>	Cayman Islands	<b>Record Date</b>	04-Aug-21

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1.1	Elect Joseph TSAI Chung	Management	For	Against	Against	Against
1.2	Elect J. Michael Evans	Management	For	For	For	For
1.3	Elect Börje E. Ekholm	Management	For	Against	Against	Against
2	Appointment of Auditor	Management	For	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jul-21 to 30-Sep-21

### Allan Gray Australia Balanced Fund

#### **SUNCORP GROUP LIMITED**

Annual

<b>ISIN</b>	AU000000SUN6	<b>Meeting Date</b>	23-Sep-21
<b>Ticker</b>		<b>Deadline Date</b>	16-Sep-21
<b>Country</b>	Australia	<b>Record Date</b>	21-Sep-21

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	REMUNERATION REPORT	Management		For	For	N/A
2	Equity Grant (Group CEO Steven Johnston)	Management	For	For	For	For
3.A	Elect Duncan West	Management	For	For	For	For
3.B	Re-elect Sylvia Falzon	Management	For	For	For	For
3.C	Re-elect Christine McLoughlin	Management	For	For	For	For
3.D	Re-elect Doug McTaggart	Management	For	For	For	For
3.E	Re-elect Lindsay Tanner	Management	For	For	For	For



## Proxy Voting Summary

### Allan Gray Australia Balanced Fund

Report Date Range: 01-Jul-21 to 30-Sep-21

#### **BNP PARIBAS**

Annual

<b>ISIN</b>	FR0000131104	<b>Meeting Date</b>	24-Sep-21
<b>Ticker</b>		<b>Deadline Date</b>	20-Sep-21
<b>Country</b>	France	<b>Record Date</b>	21-Sep-21

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Special Dividend	Management	For	For	For	For
2	Authorisation of Legal Formalities	Management	For	For	For	For