

Allan Gray Australia Balanced Fund

Proxy Voting Summary for the period 1 January to 31 March 2023

Name of Company	Date of Meeting	Number of Resolutions	Votes For	Votes Against	Abstentions	For Management	Against Management
Micron Technology Inc.	12-Jan-23	11	10	1	0	10	1
Nufarm Limited	01-Feb-23	9	9	0	0	9	0
Siemens Energy AG	07-Feb-23	36	36	0	0	36	0
Incitec Pivot	16-Feb-23	5	5	0	0	5	0
Virgin Money UK Plc.	21-Feb-23	23	19	4	0	19	4
Samsung Electronics	15-Mar-23	3	3	0	0	3	0
Samsung Fire & Marine Insurance	17-Mar-23	6	6	0	0	6	0
Korea Investment Holdings Co., Ltd.	24-Mar-23	10	10	0	0	10	0
KB Financial Group Inc	24-Mar-23	15	13	2	0	15	0
Hanwha Aerospace	28-Mar-23	7	7	0	0	7	0
Inpex Corporation	28-Mar-23	19	19	0	0	19	0
Asahi Group Holdings Ltd.	28-Mar-23	11	11	0	0	11	0
AMP Limited	31-Mar-23	7	5	2	0	5	2
SUMMARY FOR 1Q 2023	13 meetings	162	153	9	0	155	7

Excludes meetings where the Fund sold its shares before the meeting record date.

Source: Glass Lewis, Allan Gray Australia.

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MICRON TECHNOLOGY INC.

Annual

ISIN	US5951121038	Meeting Date	12-Jan-23
Ticker	MU	Deadline Date	11-Jan-23
Country	United States	Record Date	14-Nov-22

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1a.	Elect Richard M. Beyer	Management	For	For	For	For
1b.	Elect Lynn A. Dugle	Management	For	For	For	For
1c.	Elect Steven J. Gomo	Management	For	For	For	For
1d.	Elect Linnie M. Haynesworth	Management	For	For	For	For
1e.	Elect Mary Pat McCarthy	Management	For	For	For	For
1f.	Elect Sanjay Mehrotra	Management	For	For	For	For
1g.	Elect Robert E. Switz	Management	For	For	For	For
1h.	Elect MaryAnn Wright	Management	For	For	For	For
2.	Advisory Vote on Executive Compensation	Management	For	Against	Against	Against
3.	Amendment to the 2007 Equity Incentive Plan	Management	For	For	For	For
4.	Ratification of Auditor	Management	For	For	For	For

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NUFARM LIMITED

Annual

ISIN	AU000000NUF3	Meeting Date	01-Feb-23
Ticker		Deadline Date	25-Jan-23
Country	Australia	Record Date	30-Jan-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	REMUNERATION REPORT	Management	For	For	For	For
3A	Elect Alexandra Gartmann	Management	For	For	For	For
3B	Re-elect John C. Gillam	Management	For	For	For	For
3C	Re-elect Marie E. McDonald	Management	For	For	For	For
3D	Re-elect Gordon R. Davis	Management	For	For	For	For
3E	Re-elect Peter M. Margin	Management	For	For	For	For
4	Renew Proportional Takeover Provisions	Management	For	For	For	For
5	Approve Nushare Plan	Management	For	For	For	For
6	Equity Grant (MD/CEO Greg Hunt - Deferred Rights)	Management	For	For	For	For

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SIEMENS ENERGY AG

Annual

ISIN	DE000ENER6Y0	Meeting Date	07-Feb-23
Ticker		Deadline Date	26-Jan-23
Country	Germany	Record Date	31-Jan-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	Allocation of Profits	Management	For	For	For	For
3.1	Ratify Christian Bruch	Management	For	For	For	For
3.2	Ratify Maria Ferraro	Management	For	For	For	For
3.3	Ratify Karim Amin	Management	For	For	For	For
3.4	Ratify Jochen Eickholt	Management	For	For	For	For
3.5	Ratify Tim Oliver Holt	Management	For	For	For	For
4.1	Ratify Joe Kaeser	Management	For	For	For	For
4.2	Ratify Robert Kensbock	Management	For	For	For	For
4.3	Ratify Hubert Lienhard	Management	For	For	For	For
4.4	Ratify Günter Augustat	Management	For	For	For	For
4.5	Ratify Manfred Bäreis	Management	For	For	For	For
4.6	Ratify Manuel Bloemers	Management	For	For	For	For
4.7	Ratify Christine Bortenlänger	Management	For	For	For	For
4.8	Ratify Andrea Fehrmann	Management	For	For	For	For

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4.9	Ratify Andreas Feldmüller	Management	For	For	For	For
4.10	Ratify Nadine Florian	Management	For	For	For	For
4.11	Ratify Sigmar Gabriel	Management	For	For	For	For
4.12	Ratify Rüdiger Groß	Management	For	For	For	For
4.13	Ratify Horst Hakelberg	Management	For	For	For	For
4.14	Ratify Jürgen Kerner	Management	For	For	For	For
4.15	Ratify Hildegard Müller	Management	For	For	For	For
4.16	Ratify Laurence Mulliez	Management	For	For	For	For
4.17	Ratify Thomas Pfann	Management	For	For	For	For
4.18	Ratify Matthias Rebellius	Management	For	For	For	For
4.19	Ratify Hagen Reimer	Management	For	For	For	For
4.20	Ratify Ralf P. Thomas	Management	For	For	For	For
4.21	Ratify Geisha Jimenez Williams	Management	For	For	For	For
4.22	Ratify Randy Zwirn	Management	For	For	For	For
5	Appointment of Auditor	Management	For	For	For	For
6	Remuneration Report	Management	For	For	For	For
7	Amendments to Articles (Sustainability and Finance Committee)	Management	For	For	For	For
8	Amendments to Articles (AGM Attendance of Supervisory Board Members)	Management	For	For	For	For
9	Amendments to Articles (Virtual AGM)	Management	For	For	For	For
10	Increase in Authorised Capital	Management	For	For	For	For

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11	Authority to Issue Convertible Debt Instruments; Increase in Conditional Capital	Management	For	For	For	For
12	Authority to Repurchase and Reissue Shares	Management	For	For	For	For

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INCITEC PIVOT

Annual

ISIN	AU000000IPL1	Meeting Date	16-Feb-23
Ticker		Deadline Date	09-Feb-23
Country	Australia	Record Date	14-Feb-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	Re-elect Xiaoling Liu	Management	For	For	For	For
3	Re-elect Gregory J. Robinson	Management	For	For	For	For
4	Remuneration Report	Management	For	For	For	For
5	Equity Grant (MD/CEO Jeanne Johns)	Management	For	For	For	For
6	Approval of 2022 Climate Change Report	Management	For	For	For	For

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VIRGIN MONEY UK PLC.

Annual

ISIN	AU0000064966	Meeting Date	21-Feb-23
Ticker		Deadline Date	14-Feb-23
Country	United Kingdom	Record Date	17-Feb-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For	For
2	Remuneration Policy	Management	For	For	For	For
3	Remuneration Report	Management	For	For	For	For
4	Final Dividend	Management	For	For	For	For
5	Elect Clifford Abrahams	Management	For	For	For	For
6	Elect David Bennett	Management	For	For	For	For
7	Elect David Duffy	Management	For	For	For	For
8	Elect Geeta Gopalan	Management	For	For	For	For
9	Elect Elena Novokreshchenova	Management	For	For	For	For
10	Elect Darren Pope	Management	For	For	For	For
11	Elect Tim Wade	Management	For	For	For	For
12	Elect Sarah Weller	Management	For	For	For	For
13	Appointment of Auditor	Management	For	For	For	For
14	Authority to Set Auditor's Fees	Management	For	For	For	For

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15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	Against	Against
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	Against	Against
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	Against	Against
18	Authority to Issue Equity Convertible Additional Tier 1 Securities w/ Preemptive Rights	Management	For	For	For	For
19	Authority to Issue Equity Convertible Additional Tier 1 Securities w/o Preemptive Rights	Management	For	For	For	For
20	Authority to Repurchase Shares	Management	For	For	For	For
21	Authority to Repurchase Shares Off-Market (Citigroup Global Markets Australia Pty Limited)	Management	For	For	For	For
22	Authority to Repurchase Shares Off-Market (Goldman Sachs International)	Management	For	For	For	For
23	Authorisation of Political Donations	Management	For	For	Against	Against

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SAMSUNG ELECTRONICS

Annual

ISIN	KR7005930003	Meeting Date	15-Mar-23
Ticker		Deadline Date	03-Mar-23
Country	Korea, Republic of	Record Date	31-Dec-22

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	For	For	For
2	Elect HAN Jong Hee	Management	For	For	For	For
3	Directors' Fees	Management	For	For	For	For

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SAMSUNG FIRE & MARINE INSURANCE

Annual

ISIN	KR7000810002	Meeting Date	17-Mar-23
Ticker		Deadline Date	07-Mar-23
Country	Korea, Republic of	Record Date	31-Dec-22

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	For	For
2	Amendments to Articles	Management	For	For	For	For
3.1	Elect KIM So Young	Management	For	Against	For	For
3.2	Elect KIM Joon Ha	Management	For	For	For	For
4	Election of Independent Director to Be Appointed as Audit Committee Member: PARK Jin Hee	Management	For	For	For	For
5	Directors' Fees	Management	For	For	For	For

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KOREA INVESTMENT HOLDINGS CO., LTD.

Annual

ISIN	KR7071050009	Meeting Date	24-Mar-23
Ticker		Deadline Date	14-Mar-23
Country	Korea, Republic of	Record Date	31-Dec-22

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1.1	Elect JEONG Young Rok	Management	For	For	For	For
1.2	Elect KIM Jeong Ki	Management	For	For	For	For
1.3	Elect CHO Young Tae	Management	For	For	For	For
1.4	Elect KIM Tae Won	Management	For	For	For	For
1.5	Elect HAM Chun Seung	Management	For	For	For	For
1.6	Elect JI Young Jo	Management	For	For	For	For
1.7	Elect LEE Sung Gyu	Management	For	For	For	For
2.1	Election of Audit Committee Member: JEONG Young Rok	Management	For	For	For	For
2.2	Election of Audit Committee Member: KIM Jeong Ki	Management	For	For	For	For
3	Directors' Fees	Management	For	For	For	For

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KB FINANCIAL GROUP INC

Annual

ISIN	KR7105560007	Meeting Date	24-Mar-23
Ticker		Deadline Date	14-Mar-23
Country	Korea, Republic of	Record Date	30-Dec-22

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	For	For	For
2	Amendments to Articles	Management	For	For	For	For
3.1	Elect KWON Seon Joo	Management	For	For	For	For
3.2	Elect CHO Wha Joon	Management	For	For	For	For
3.3	Elect OH Gyu Taeg	Management	For	For	For	For
3.4	Elect YEO Jung Sung	Management	For	For	For	For
3.5	Elect KIM Sung Yong	Management	For	For	For	For
4	Election of Independent Director to Be Appointed as Audit Committee Member: KIM Kyung Ho	Management	For	For	For	For
5.1	Election of Audit Committee Member: KWON Seon Joo	Management	For	For	For	For
5.2	Election of Audit Committee Member: CHO Wha Joon	Management	For	For	For	For
5.3	Election of Audit Committee Member: KIM Sung Yong	Management	For	For	For	For
6	Adoption of Executive Officer Retirement Allowance Policy	Management	For	For	For	For
7	Directors' Fees	Management	For	For	For	For
8	Amendments to Articles (Shareholder Proposal)	Shareholder	Against	Against	Against	For

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9	Election of Independent Director: LIM Kyung Jong (Shareholder proposal)	Shareholder	Against	Against	Against	For
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HANWHA AEROSPACE

Annual

ISIN	KR7012450003	Meeting Date	28-Mar-23
Ticker		Deadline Date	16-Mar-23
Country	Korea, Republic of	Record Date	31-Dec-22

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	For	For
2	Amendments to Articles	Management	For	For	For	For
3.1	Elect KIM Dong Kwan	Management	For	For	For	For
3.2	Elect AN Byung Chul	Management	For	For	For	For
3.3	Elect KIM Hyoun Jin	Management	For	For	For	For
4	Election of Independent Director to Be Appointed as Audit Committee Member: JEON Jin Gu	Management	For	For	For	For
5	Directors' Fees	Management	For	For	For	For

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INPEX CORPORATION

Annual

ISIN	JP3294460005	Meeting Date	28-Mar-23
Ticker		Deadline Date	24-Mar-23
Country	Japan	Record Date	31-Dec-22

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Allocation of Profits/Dividends	Management	For	For	For	For
2	Authority to Reduce Capital Reserve	Management	For	For	For	For
3.1	Elect Toshiaki Kitamura	Management	For	For	For	For
3.2	Elect Takayuki Ueda	Management	For	For	For	For
3.3	Elect Kenji Kawano	Management	For	For	For	For
3.4	Elect Kimihisa Kittaka	Management	For	For	For	For
3.5	Elect Nobuharu Sase	Management	For	For	For	For
3.6	Elect Daisuke Yamada	Management	For	For	For	For
3.7	Elect Toshiaki Takimoto	Management	For	For	For	For
3.8	Elect Jun Yanai	Management	For	For	For	For
3.9	Elect Norinao Iio	Management	For	For	For	For
3.10	Elect Atsuko Nishimura	Management	For	For	For	For
3.11	Elect Tomoo Nishikawa	Management	For	For	For	For
3.12	Elect Hideka Morimoto	Management	For	For	For	For

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4.1	Elect Akio Kawamura	Management	For	For	For	For
4.2	Elect Toshiya Tone	Management	For	For	For	For
4.3	Elect Kenichi Aso	Management	For	For	For	For
4.4	Elect Mitsuru Akiyoshi	Management	For	For	For	For
4.5	Elect Hiroko Kiba @ Hiroko Yoda	Management	For	For	For	For

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ASAHI GROUP HOLDINGS LTD.

Annual

ISIN	JP3116000005	Meeting Date	28-Mar-23
Ticker		Deadline Date	24-Mar-23
Country	Japan	Record Date	31-Dec-22

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Allocation of Profits/Dividends	Management	For	For	For	For
2.1	Elect Akiyoshi Koji	Management	For	For	For	For
2.2	Elect Atsushi Katsuki	Management	For	For	For	For
2.3	Elect Keizo Tanimura	Management	For	For	For	For
2.4	Elect Kaoru Sakita	Management	For	For	For	For
2.5	Elect Christina L. Ahmadjian	Management	For	For	For	For
2.6	Elect Kenichiro Sasae	Management	For	For	For	For
2.7	Elect Tetsuji Ohashi	Management	For	For	For	For
2.8	Elect Mari Matsunaga	Management	For	For	For	For
3.1	Elect Yukitaka Fukuda	Management	For	For	For	For
3.2	Elect Sanae Tanaka @ Sanae Kikugawa	Management	For	For	For	For

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AMP LIMITED

Annual

ISIN	AU000000AMP6	Meeting Date	31-Mar-23
Ticker		Deadline Date	24-Mar-23
Country	Australia	Record Date	29-Mar-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2A	Re-elect Debra Hazelton	Management	For	For	Against	Against
2B	Re-elect Rahoul Chowdry	Management	For	For	For	For
2C	Re-elect Michael Sammells	Management	For	For	For	For
2D	Elect Andrew Best	Management	For	For	For	For
3	Remuneration Report	Management	For	Against	Against	Against
4	Equity Grant (MD/CEO Alexis George)	Management	For	For	For	For
5	Approve Share Buy-back	Management	For	For	For	For