

Allan Gray Australia Stable Fund

Reportable Income for the year ended 30 June 2023

Reference Currency Per Accounts	\$ (Australian Dollar)
HMRC Share Class Reference Number	A0222-0001
UK Reportable income for the year	01/07/2022 - 30/06/2023
Number of shares outstanding at 30 June 2023	292,128,294.111
Reportable income per share - (A)	0.0493
Cash distributions per share in relation to the year ended 30 June 2022:	
Distribution per share - 30 Sep 2022 (paid 10 Oct 2022)	0.0053
Distribution per share - 31 Dec 2022 (paid 6 Jan 2023)	0.0091
Distribution per share - 31 Mar 2023 (paid 11 Apr 2023)	0.0110
Distribution per share - 30 Jun 2023 (paid 14 Jul 2023)	0.0385
Total - (B)	0.0640
Excess of reportable income over cash distribution per share (A-B)	Nil

The Fund does not operate income equalisation within the meaning of the Offshore Fund (Tax) Regulations 2009 as amended.

The Fund remains within the reporting fund regime as at the date of this report.

The Fund distribution date is 31 December 2023 (6 months after year end date).

It is the responsibility of each UK investor in the Fund to calculate and report their total reportable income to HM Revenue & Customs. UK investors should consult www.hmrc.gov.uk or their tax advisor should they have any questions.