

Allan Gray Australia Stable Fund

Proxy Voting Summary for the period 1 April to 30 June 2022

Name of Company	Date of Meeting	Number of Resolutions	Votes For	Votes Against	Abstentions	For Management	Against Management
Capral Limited	27-Apr-22	5	5	0	0	3	0
G8 Education Limited	27-Apr-22	6	6	0	0	6	0
Alumina Ltd.	25-May-22	3	3	0	0	3	0
AMP Limited	20-May-22	4	3	1	0	3	1
HT&E Limited	05-May-22	7	7	0	0	7	0
QBE Insurance Group	05-May-22	7	5	2	0	6	0
TPG Telecom Ltd	03-May-22	6	5	1	0	5	1
Woodside Petroleum	19-May-22	15	11	4	0	15	0
	8 meetings	53	45	8	0	48	2

Excludes meetings where the Fund sold its shares before the meeting record date.

Source: Glass Lewis, Allan Gray Australia.

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Report Date Range: 01-Apr-22 to 30-Jun-22

CAPRAL LIMITED

ISIN	AU000000CAA9	Meeting Date	27-Apr-22
Ticker		Deadline Date	20-Apr-22
Country	Australia	Record Date	25-Apr-22
Blocking	No	Vote Date	04-Apr-22

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Elect Mark White	Management	For	For	For
2	Elect Bryan Tisher	Management	For	For	For
3	Remuneration Report	Management		For	N/A
4	Approve Increase in NEDs' Fee Cap	Management		For	N/A
5	Equity Grant (MD/CEO Anthony Dragicevich)	Management	For	For	For

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G8 EDUCATION LIMITED

ISIN	AU000000GEM7	Meeting Date	27-Apr-22
Ticker		Deadline Date	20-Apr-22
Country	Australia	Record Date	25-Apr-22
Blocking	No	Vote Date	19-Apr-22

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	REMUNERATION REPORT	Management	For	For	For
2	Re-elect David Foster	Management	For	For	For
3	Elect Debra Singh	Management	For	For	For
4	Elect Toni Thornton	Management	For	For	For
5	Equity Grant (MD/CEO Gary Carroll)	Management	For	For	For
6	Amendments to Constitution	Management	For	For	For

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ALUMINA LTD.

ISIN	AU000000AWC3	Meeting Date	25-May-22
Ticker		Deadline Date	19-May-22
Country	Australia	Record Date	23-May-22
Blocking	No	Vote Date	13-May-22

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
2	Remuneration Report	Management	For	For	For
3	Re-elect ZENG Chen	Management	For	For	For
4	Equity Grant (MD/CEO LTI)	Management	For	For	For

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AMP LIMITED

ISIN	AU000000AMP6	Meeting Date	20-May-22
Ticker		Deadline Date	13-May-22
Country	Australia	Record Date	18-May-22
Blocking	No	Vote Date	09-May-22

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
2A	Re-elect Andrea E. Slattery	Management	For	For	For
2B	Elect Michael J. Hirst	Management	For	For	For
3	Remuneration Report	Management	For	Against	Against
4	Equity Grant (MD/CEO LTI)	Management	For	For	For

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HT&E LIMITED

ISIN	AU000000HT18	Meeting Date	05-May-22
Ticker		Deadline Date	28-Apr-22
Country	Australia	Record Date	03-May-22
Blocking	No	Vote Date	22-Apr-22

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
2.1	Re-elect Paul Connolly	Management	For	For	For
2.2	Re-elect Belinda Rowe	Management	For	For	For
2.3	Elect Alison Cameron	Management	For	For	For
3	REMUNERATION REPORT	Management	For	For	For
4	Equity Grant (MD/CEO)	Management	For	For	For
5	Amendments to Constitution (Virtual Meetings)	Management	For	For	For
6	Approve Financial Assistance	Management	For	For	For

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QBE INSURANCE GROUP

ISIN	AU000000QBE9	Meeting Date	05-May-22
Ticker		Deadline Date	28-Apr-22
Country	Australia	Record Date	03-May-22
Blocking	No	Vote Date	27-Apr-22

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
2	Remuneration Report	Management	For	For	For
3	Equity Grant (Group CEO Andrew Horton)	Management	For	For	For
4	Approve Increase in NEDs' Fee Cap	Management		For	N/A
5.A	Re-elect Rolf Tolle	Management	For	For	For
5.B	Elect Yasmin Allen	Management	For	For	For
6.A	Shareholder Proposal Regarding Facilitating Nonbinding Proposals	Shareholder	Against	Against	For
6.B	Shareholder Proposal Regarding Disclosure Concerning Reducing Investments and Underwriting Exposure to Fossil Fuel Assets	Shareholder	Against	Against	For

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TPG TELECOM LTD

ISIN	AU0000090128	Meeting Date	03-May-22
Ticker		Deadline Date	27-Apr-22
Country	Australia	Record Date	29-Apr-22
Blocking	No	Vote Date	21-Apr-22

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
2	Remuneration Report	Management	For	Against	Against
3	Re-elect Canning K.N. Fok	Management	For	For	For
4	Re-elect Helen M. Nugent	Management	For	For	For
5	Re-elect Pierre Klotz	Management	For	For	For
6.A	Equity Grant (MD/CEO Deferred STI)	Management	For	For	For
6.B	Equity Grant (MD/CEO LTI)	Management	For	For	For

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WOODSIDE PETROLEUM

ISIN	AU000000WPL2	Meeting Date	19-May-22
Ticker		Deadline Date	12-May-22
Country	Australia	Record Date	17-May-22
Blocking	No	Vote Date	06-May-22

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
2	Merger with BHP Petroleum	Management	For	For	For
3.A	Re-elect Sarah E. Ryan	Management	For	For	For
3.B	Re-elect Ann D. Pickard	Management	For	For	For
3.C	Re-elect Frank C. Cooper	Management	For	For	For
3.D	Elect Ben Wyatt	Management	For	For	For
4	REMUNERATION REPORT	Management	For	For	For
5	Equity Grant (MD/CEO Meg O'Neill)	Management	For	For	For
6	Renew Proportional Takeover Provisions	Management	For	For	For
7	Change in Company Name	Management	For	For	For
8	Appoint Auditor	Management	For	For	For
9	Approval of Climate Report	Management	For	For	For
10.A	Shareholder Proposal Regarding Facilitating Nonbinding Shareholder Proposals		Against	Against	For

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10.B	Shareholder Proposal Regarding Disclosure of Capital Allocation Alignment With a Net Zero by 2050 Scenario	Shareholder	Against	Against	For
10.C	Shareholder Proposal Regarding Lobbying Activity Alignment with 1.5 Degree Scenarios	Shareholder	Against	Against	For
10.D	Shareholder Proposal Regarding Decommissioning Oil and Gas Infrastructure	Shareholder	Against	Against	For